

**Minutes for the
Board of Lowell Light & Power's
Regular Meeting – March 12, 2020**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order at 6:01 p.m. by Vice Chairman, Schrauben. General Manager Steve Donkersloot called the roll.

Present: Board Members: Andrew Schrauben, Jeff Dickerman, and Tina Cadwallader

Absent: Beachum & Crawford

Also Present: General Manager Steve Donkersloot, Generation Superintendent Casey Mier, Distribution Manager Ryan Teachworth, Staff Accountant Julie Stewart, and Lowell City Councilman Marty Chambers

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to excuse Perry Beachum and Daniel Crawford as they both had another commitment.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

II. APPROVAL OF AGENDA:

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to approve the agenda as presented.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to approve the February Regular Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

IV. PUBLIC COMMENTS (for items not on the agenda):

There were no members of the public in attendance.

V. ACTION ITEMS:

A. IBEW Contract Ratification:

Donkersloot reviewed a list of changes that were negotiated and agreed to by both bargaining teams during contract negotiations.

Donkersloot highlighted significant changes, including wage adjustments, changes in retirement benefits for new hires, and the addition of a Tree Timmer position.

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to approve the IBEW Contract changes as of July 1, 2020, which will allow for the three-year contract to begin.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

B. Amended MERS Defined Contribution Plan Adoption Agreement:

In January the LL&P Board and City Council approved a MERS Defined Contribution Plan Adoption Agreement for all LL&P non-union new hires; this was done to eliminate the potential for future underfunded pension liabilities pertaining to new employees. Through the negotiation process with the IBEW, the union has agreed to do the same DC Plan for all union new hires upon ratification of the IBEW Contract.

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to approve the amended MERS Defined Contribution Plan Adoption Agreement which will allow it to go to City Council for final approval.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

C. Strategic Plan Proposed Amendments Review and Adoption:

Donkersloot reviewed the details of the proposed changes that were discussed by the Board during last month's meeting.

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to adopt the updated Strategic Plan and Strategic Action Item List as presented.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

D. FY 2021 Operating and Capital Budgets:

According to the Lowell City Charter, in March of every year, LL&P must submit a copy of our next fiscal year's budget to the City. Staff has spent significant time over the past couple months reviewing the LL&P Long Range Financial Projections which incorporates a big picture overview of our current year's budget and projection of the next several years.

Donkersloot reviewed the budgets in detail. At May's meeting, revised FY 2021 Operating and Capital Budgets will be presented and recommended.

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to approve the 2021 Operating and Capital Budgets.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

VI. INFORMATIONAL ITEMS:

A. Performance Data: Donkersloot reported on February's data.

B. Monthly Outage Report: There was one outage in the month of February.

C. Income Statement: Donkersloot reported on the February 2020 Income Statement.

D. **Capital Projects Report:** Donkersloot reported on the February 2020 Capital Projects Report.

E. **Manager's Report:** Donkersloot provided written updates to the Board on the following:

- MPPA/MMEA/APPA Update
- Distribution & Generation Projects
- New Housing Development
- Transmission Update
- Potential Industrial Park in Lowell Township
- Energy Center Space
- GIS Update
- Business Continuity/Disaster Response Plan
- Pole Attachment Agreements
- Line Shack RFP
- New Employee
- Work Anniversaries
- February Payables

Schedule of Meetings: March/April was presented.

VII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Thursday, April 9, 2020.

VIII. **BOARD COMMENT:**

The audio was not working so Board Comments are not available.

IX. ADJOURNMENT

It was MOVED BY DICKERMAN, SUPPORTED BY CADWALLADER, to adjourn the Regular Board Meeting at 7:38 p.m.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

Vice Chairman Schrauben

Date