

**Minutes for the
Board of Lowell Light & Power's
Regular Meeting – November 15, 2022**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order by Chairman Beachum at 6:01 p.m., and General Manager West called the roll.

Present: Perry Beachum, Daniel Crawford, and Craig Fonger

Absent: Andrew Schrauben and Tina Cadwallader

Also Present: General Manager Charlie West, Distribution Manager Ryan Teachworth, Generation Superintendent Casey Mier, Office Manager Julie Stewart, and City Council Liaison Jim Salzwedel

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to excuse Andrew Schrauben and Tina Cadwallader's absence.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

II. APPROVAL OF AGENDA:

Chairman Beachum requested that Action Item (d) General Manager Annual Review to be moved to after board comments, to allow staff to leave earlier.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the agenda as amended.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the October 11, 2022 Regular Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the October 17, 2022 Joint City Council and Lowell Light and Power Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the October 15, 2022 Special Board Meeting Minutes.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

IV. PUBLIC COMMENTS (for items not on the agenda):

There was no public comment.

V. ACTION ITEMS:

A. MPPA Letter of Authorization for the 2023-2025 Clean Energy Program:

General Manager West gave an overview of the 2022 Energy Smart Program and recommended that the board approve the Letter of Authorization to continue participation in MPPA's Clean Energy Program from 2023 – 2025 at an amount no less than \$70,000 per calendar year. The board discussed the proposed Letter of Authorization.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the Letter of Authorization to participate in the 2023 – 2025 Clean Energy Program at a commitment no less than \$70,000 per calendar year.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

B. Invenergy Calhoun Solar PPC Amendment:

General Manager West presented the Invenergy Calhoun Solar Project's Amended and Restated Power Purchase Commitment Authorization. The major changes being an approximated 7% price increase and commercial operation date of May 31, 2023. Staff recommended to approve the Amended and Restated Power Purchase Commitment Authorization.

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to approve the Invenergy Calhoun Solar Project Amended and Restated Power Purchase Commitment Authorization.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

C. MPPA Member Authorized Representative Resolution Consideration:

As part of the MPPA's efforts to support power supply management on behalf of LL&P, MPPA enters into bilateral transactions each year to ensure its members' hedge range falls within the ranges defined in MPPA's Risk Management Policy. MPPA has requested all participating members to consider providing authorization to its Member Authorized Representative to approve and execute transactions so long as the transactions are within the term and quantity parameters of MPPA's Power Supply Risk Management Policy. General Manager West presented a resolution drafted by MPPA that would grant West the authority to approve and execute transactions if they are aligned with the hedge strategy that is selected by the board.

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to approve the Resolution Authorizing the Member Authorized Representative to Approve and Execute Purchase Power Commitments within MPPA's Power Supply Risk Management Policy.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

VI. INFORMATIONAL ITEMS:

- A. Performance Data:** West reported on the October 2022 data.
- B. Monthly Outage Report:** There were 6 outages in the month of October.
- C. Income Statement:** West reported on the October 2022 Income Statement.
- D. Capital Projects Report:** West reported on the October 2022 Capital Projects Report.
- E. Manager's Report:** West provided written updates to the Board on the following items:
 - MPPA/MMEA/APPA Update

- Distribution & Generation Department Update
- Safety Update
- Facility Projects
- Lineshack
- Transformer Fire
- Cost of Service Study/5-Year Rate Plan
- Soil Gas Mitigation
- Power Cost Adjustment
- Equipment Replacement Plan
- IJJA/IRA
- Pension Liability Funding
- HR Collaborative
- IT Update
- School Field Trip
- Ron's Retirement
- Work Anniversaries
- Payables

F. Policy for Review – Policy 5-6: Partial Payments for Residential Customers: West presented Policy 5-6 for board review with no recommended changes.

G. Schedule of Meetings: November/December was presented.

VII. NEXT REGULAR LL&P BOARD MEETING: Scheduled for Tuesday, December 13, 2022 at the Energy Center.

VIII. BOARD COMMENT:

Fonger highlighted the Fallasburg decorated bridge and annual Christmas Party. Crawford congratulated Mark on his anniversary, inquired about an older transformer on Foreman, and asked about the different hedge plan options. Beachum charged the board and staff to volunteer as a company at Open Table, which takes place every Thursday. Additionally, Beachum expressed disappointment at the fall through sale of the Lineshack and hopeful expectations of the new bid selected.

IX. ACTION ITEMS:

D. General Manager Annual Review:

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to go into closed session for the General Manager's evaluation at 7:08 p.m.

Roll Call Vote:

Yea: Beachum, Crawford, and Fonger

Nay: 0 Absent: 2 Motion Carried

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER, to come out of closed session at 9:27 p.m.

Roll Call Vote:

Yea: Beachum, Crawford, and Fonger

Nay: 0 Absent: 2 Motion Carried

E. Action Items as a Result of Closed Session:

It was MOVED BY FONGER, SUPPORTED BY CRAWFORD, to increase the General Manager's annual salary by 4% retroactive July 1, 2022, with the next increase consideration date of July 1, 2024.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

X. ADJOURNMENT

It was MOVED BY CRAWFORD, SUPPORTED BY FONGER to adjourn the Regular Board Meeting at 9:28 p.m.

Yea: 3 Nay: 0 Absent: 2 Motion Carried

Chairman Beachum

Date