

**Minutes for the
Board of Lowell Light & Power's
Regular Meeting – October 11, 2022**

I. CALL TO ORDER AND ROLL CALL:

The meeting was called to order by Chairman Beachum at 6:00 p.m., and General Manager West called the roll.

Present: Perry Beachum, Andrew Schrauben, Tina Cadwallader, and Craig Fonger

Absent: Daniel Crawford

Also Present: General Manager Charlie West, Distribution Manager Ryan Teachworth, Generation Superintendent Casey Mier, Financial Analyst Megan Mora, CPA Peter Haefner, and City Council Liaison Jim Salzwedel

It was MOVED BY SHRAUBEN, SUPPORTED BY FONGER, to excuse Daniel Crawford's absence.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

II. APPROVAL OF AGENDA:

It was MOVED BY SCHRAUBEN, SUPPORTED BY CADWALLADER, to approve the agenda as presented.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

III. APPROVAL OF MINUTES:

It was MOVED BY CADWALLADER, SUPPORTED BY SCHRAUBEN, to approve the September 13, 2022 Regular Board Meeting Minutes.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

IV. PUBLIC COMMENTS (for items not on the agenda):

There was no public comment.

V. ACTION ITEMS:

A. Fiscal Year 2022 Audit Presentation and Acceptance:

Peter Haefner from Vredeveld Haefner LLC presented the Fiscal Year 2022 Auditors' Report (year ending June 30, 2022). Lowell Light and Power received a clean audit – the highest opinion that can be received.

It was MOVED BY FONGER, SUPPORTED BY CADWALLADER, to approve the Fiscal Year 2022 Audit as presented.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

B. Overview and Potential Adoption of Policy 4-17: Demand Response Program Rider:

General Manager West presented a short training session on Demand Response and an overview of draft Policy 4-17: Demand Response Program Rider with the recommendation to adopt the policy. The board discussed the policy.

It was MOVED BY FONGER, SUPPORTED BY SCHRAUBEN, to adopt Policy 4-17: Demand Response Program Rider as presented.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

C. Review of MERS Hybrid Division Overfunding (No Action Required):

The MERS HA Retirement Plan Division (Hybrid) finished the 2021 calendar year at a 138% funding level, resulting in just over \$109,000 of overfunding in this division. General Manager West presented the impacts and plans for the overfunded balance of the hybrid division. The board provided feedback to the plans presented. Since MERS does not require local governing body approval to transfer funds, no action was required or taken by the board.

D. Lowell Rotary Club Benevolence Request:

A benevolence request was presented from Lowell Rotary Club to work together to plan and promote the Lowell Holliday Lighting Competition and to request a donation from the LL&P Benevolence Fund to support projects benefiting the Lowell community.

It was MOVED BY FONGER, SUPPORTED BY SCHRAUBEN, to approve the Lowell Rotary Benevolence Request in the amount of \$1000.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

E. **General Manager Review Discussion:**

Chairman Beachum requested board members to complete and provide feedback for the General Manager Evaluation Form. Once the form is finalized, it will be given to key staff and board members to complete prior to the evaluation to take place at the next board meeting. No action was taken.

VI. **INFORMATIONAL ITEMS:**

- A. **Performance Data:** West reported on the September 2022 data.
- B. **Monthly Outage Report:** There were 6 outages in the month of September.
- C. **Income Statement:** West reported on the September 2022 Income Statement.
- D. **Capital Projects Report:** West reported on the September 2022 Capital Projects Report.
- E. **Manager's Report:** West provided written updates to the Board on the following items:
 - MPPA/MMEA/APPA Update
 - Distribution & Generation Department Update
 - Safety Update
 - Facility Projects
 - Lineshack
 - Paperless Solution
 - Transformer Fire
 - Cost of Service Study/5-Year Rate Plan
 - Soil Gas Mitigation
 - Power Cost Adjustment
 - Equipment Replacement Plan
 - Demand Response Program
 - IJJA/IRA
 - Pension Liability Funding
 - S&P Review
 - Updated Meter Tampering Fee

- Public Power Week
- MERS Conference
- HR Collaborative
- IT Update
- New Hire
- Work Anniversaries
- Payables

F. **S&P Surveillance Review:** West presented the S&P Surveillance Review

G. **Schedule of Meetings:** October/November was presented.

VII. **NEXT REGULAR LL&P BOARD MEETING:** Scheduled for Tuesday, November 15, 2022 at the Energy Center.

VIII. **BOARD COMMENT:**

Salzwedel stated he is looking forward to Monday's joint meeting and hoping it will result in a resolution to the sale of the Lineshack. Following his attendance at MMEA Conference, Fonger encouraged the board to educate themselves about the electric industry to support West and to more easily make board decisions. Cadwallader expressed appreciation for the dream team, especially Megan and Julie, and their exceptional work as highlighted by the audit review. Schrauben echoed appreciation for Megan, and expressed excitement over the upcoming school tour that his son will be attending. Beachum encouraged everyone to watch Charlie's spot on channel 13 news, expressed appreciation for all LL&P employees, highlighted LL&P's presence at Lowell Harvest Celebration, and thanked staff for a clean audit and for their work with his wife to include a bill insert and find a solution.

IX. **ADJOURNMENT**

It was MOVED BY FONGER, SUPPORTED BY SCRAUBEN to adjourn the Regular Board Meeting at 9:08 p.m.

Yea: 4 Nay: 0 Absent: 1 Motion Carried

Chairman Beachum

Date